



SEATTLE CITY COUNCIL
ENERGY AND ENVIRONMENT COMMITTEE*
Tuesday, April 10, 2012
2:00 p.m.

Members: Mike O'Brien, Chair
Sally J. Clark, Vice-Chair
Tim Burgess, Member
Nick Licata, Alternate

Staff: Sahar Fathi, Legislative Assistant
Josh Fogt, Legislative Assistant
Esther Handy, Legislative Assistant

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Location: Council Chamber, City Hall
600 Fourth Avenue
Seattle, WA 98104

Committee Chair Telephone: 206-684-8800

Council Meeting Listen Line: 206-684-8566

Homepage: <http://www.seattle.gov/council/obrien>

*This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

A. Call to Order

B. Public Comment

C. Items of Business

1. **Seattle City Light Orientation Topic: The Impact of Falling Natural Gas Prices on our Rate Stabilization Fund and Surplus Power Charges**

BRIEFING AND DISCUSSION (45 minutes)

*Presenters: Jorge Carrasco, Steve Kern, and Brian Brumfield,
Seattle City Light; Tony Kilduff, Council Central Staff*

Supporting Documents:

- a.** [Natural Gas Price Forecast Update Presentation](#)

Video Archive: <http://www.seattlechannel.org/videos/watchVideos.asp?program=ee>



The Council's Chambers and offices are physically accessible; translation services provided on request. Call 206-684-8888 (TDD: 206-233-0025) for further information.



2. [Res. 31351](#) **Adopting a policy framework for Seattle City Light rate setting objectives, rate design policies and marginal cost allocation among customer classes.**
([PDF Version](#))

BRIEFING, DISCUSSION AND POSSIBLE VOTE (20 minutes)

Presenter: Tony Kilduff, Council Central Staff

Supporting Document:

- a. [Draft Substitute Resolution - Markup](#)
- b. [Draft Substitute Resolution - Clean](#)

3. **Office of City Auditor's Proposed Plan for Auditing Seattle City Light's (SCL) Financial Safeguards**

BRIEFING AND DISCUSSION (30 minutes)

Presenters: David Jones, Mary Denzel and Robin Howe, City Auditor's Office; Tony Kilduff, Council Central Staff

Supporting Document:

- a. [Proposed Plan for Auditing SCL's Financial Safeguards](#)

4. [Res. 31365](#) **Endorsing the City Light Department's Wholesale Energy Risk Management Policy; establishing it as the policy governing wholesale energy risk management at the City Light Department; and superseding Resolution 31230.**
([PDF Version](#))

Held on March 27, 2012. Resolution 31365 will be held for discussion until the next committee meeting.

D. Adjournment